

1500

**** OFFICIAL RECORDS ****
BK 1336 PG 638

PREPARED BY AND RETURN TO:
E. MARK BREED III, P.A.
335 South Commerce Avenue
Sebring, Florida 33870

ASSIGNMENT OF INTEREST
IN
DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS
FOR
MAGNOLIA PLACE

THIS ASSIGNMENT, made and executed this 28th day of June, 1996, by EDWARD O. KOCH, JR. of Post Office Box 1965, Sebring, Florida 33871, hereinafter called the "Assignor," to E.O. KOCH CONSTRUCTION, CO., a Florida corporation, of Post Office Box 1965, Sebring, Florida 33870, hereinafter called the "Assignee" provides:

WHEREAS, the Assignor is the holder of certain rights, titles, interests, powers, duties, responsibilities, authorities and lien rights created by virtue of certain declarations of restrictions and covenants for those properties in the Magnolia Place community as described and recorded at O.R. Book 1334, Page 1418, Public Records of Highlands County, Florida; and

WHEREAS, the Assignor has transferred to Assignee all remaining property which it owns at the Magnolia Place community and which property is subject to the various declarations referred to above; and

WHEREAS, in conjunction with said transfer Assignor is desirous of individually and separately assigning, transferring and setting over to Assignee all of each of Assignor's rights, titles, interests, powers, duties, responsibilities, authorities and lien rights in and to said

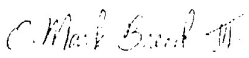
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declaration of restrictions and covenants; and

WHEREAS, Assignee is desirous of accepting and enjoying all of Assignor's rights, titles, interests, powers, duties, responsibilities, authorities and lien rights created by virtue of said declaration of restrictions and covenants.

NOW, THEREFORE, Assignor for and in consideration of Ten Dollars (\$10.00), in hand paid by Assignee at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto Assignee all of his remaining respective individual and separate rights, titles, interests, powers, duties, responsibilities, authorities and lien rights as created by and set forth in said declaration of restrictions and covenants including all amendments and modifications thereof less any and all previous assignments including without limitation the right to further assign in whole or in part or to modify the same as Assignee may deem desirable and Assignee shall be substituted in place of said Assignor in his respective place and stead for any and all purposes as set forth in said declarations.

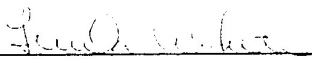
IN WITNESS WHEREOF, Assignor has caused these presents to be executed in his name all as of the day and year first above written.



Witness
Print Name: E. Mark Breed III



EDWARD O. KOCH, JR.



Witness
Print Name: Linda White

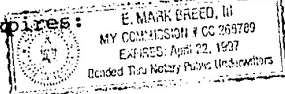
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STATE OF FLORIDA
COUNTY OF HIGHLANDS

The foregoing instrument was acknowledged before me this 16th day of June, 1996, by Edward O. Koch, Jr., who is personally known to me () or who has produced _____ as identification.

E. Mark Greed, III
NOTARY PUBLIC, State of Florida

My Commission Expires:



ACCEPTANCE BY ASSIGNEE:

E.O. KOCH CONSTRUCTION, CO.

By: *Edward O. Koch, Jr.*
EDWARD O. KOCH, JR., President

E. Mark Greed, III
Witness

L. E. Brooker
Witness

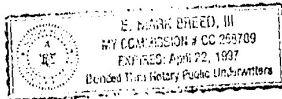
STATE OF FLORIDA
COUNTY OF HIGHLANDS

The foregoing instrument was acknowledged before me this 16th day of June, 1996, by Edward O. Koch, Jr., as President of E.O. Koch Construction, Co., a Florida corporation, on behalf of the corporation and who is personally known to me () or who has produced _____ as identification.

E. Mark Greed, III
NOTARY PUBLIC, State of Florida

My Commission Expires:

wpkpa/magnolia.assg



FILE # 914870 RCD: Jul 01 1996 @ 03:12PM
L. E. "Luke" Brooker, Clerk, Highlands County