

MAGNOLIA PLACE COMMUNITY ASSOCIATION INC.
Board Of Directors Meeting Minutes, Sun 'N Lake Community Activity Center
January 2, 2024

The meeting was called to order at 7:05pm and adjourned at 8:15 pm. Highlights are as follows:

Attendees: Joe Abbenante, Alex Andreu, Kyler Eldridge, BJ Farley, Richard Sales, Jack Tiger

Treasurer's Report:

- Sales distributed the Crews Bank Statement of December 29, 2023 showing a Business Checking account balance of \$4,774.15 and Business Savings account balance of \$8,996.91. Also reported is the \$25,000 CD with accrued interest of \$308.56 YTD.
- Sales distributed the Minutes from the December 5 Board Meeting.
- Sales distributed an Income Report for the period ending December 29, 2023 with income and expenses within budget.

Old Business:

- Regarding the Floyd Johnson property. Sales will still need to prepare a statement of monies owed by Floyd Johnson for the attorney. Sales will also immediately mail Mr. Johnson notice of HOA fees due to the only address on file which is his property address. The process will be moved forward after the Annual Meeting.
- Sales reported the website is live and that he learned to add and remove items and make simple changes. Jack suggested adding more information about trash collection, which will be done. The payment balance of \$1,000 for website design will post in January.
- Signs for commercial trucks and deliveries: We came up with ideas for signs and Sales will send an email for Board approval.
- Regarding streetlights: Farley sent Boz a memo outlining our needs about our need for additional streetlights in the community. Boz reported we are slated to get them but need to contribute to the cost. We are thinking of either the "Sanibel" or "Pedestrian Shoebox" lights with "Colonial" or "Aluminum" poles. Farley is working with Boz to get more information about our cost, timetable, etc. replace existing and add approximately 15 streetlights on all streets in the community. The different types of light and poles can be viewed on the Duke Energy website.
- Annual Meeting: We discussed agenda items for the meeting and Sales will email a copy for board approval immediately. Once approved, Sales will mail it to Owners along with a cover letter to strongly encourage attendance.
- The next meeting is the **Annual Meeting, January 21 at 2pm. Board Members should plan to arrive 30 minutes early to allow time for sign-ins, etc.**

Respectfully submitted,

Richard Sales