

MAGNOLIA PLACE COMMUNITY ASSOCIATION INC.
ANNUAL MEETING January 21, 2024 • 2PM
SNL Community Center, 3500 Edgewater Drive

President Eldridge called the meeting to order at approximately 2:15pm and adjourned at 3:30 pm. Highlights are as follows:

BOD Attendees: Joe Abbenante, Alex Andreu, Kyler Eldridge, BJ Farley, Richard Sales, Jack Tiger, Lee Wishard

Introductions:

- The Board of Directors briefly introduced themselves followed by brief introductions of Owners in attendance.

Reports:

- **Quorum:** Sales announced there was a quorum and welcomed the two new Board members, Joe Abbenante and Alejandro (Alex) Andreu. There were also two existing appointed Board members confirmed for 2-year terms; Richard Sales and Jack Tiger.
- **2024 Budget:** Sales presented the 2024 Board approved budget showing \$23,800 expected annual receipts and \$23,800 expected annual expenses. (2023 actual expenses have been corrected to move \$7,500 to the correct line item, "General and Street Maintenance." It was incorrectly placed next to "Gate Related". This correction does not affect the totals.) Sales also reported the MPCA has a healthy financial position with a \$25,000 CD, appx. \$8,000 savings, and appx. \$5,000 regular checking as of 12/31/2023.
- **Streetlights:** Farley reported on progress to date regarding streetlights in Magnolia Place. In summary, the MPCA is working with Boz, General Manager, SNL District Commission and Duke Energy. The plan presented to them is to install new, attractive streetlights to properly light the community. The MPCA would need to make a "financial contribution" but we don't yet know the exact number, locations or how much. As soon as we hear from Boz, we will provide a status update, probably through the MPCA website.
- **2023 Accomplishments:**
A section of road was repaved near the entrance.
The guardhouse roof was replaced.
The front gate was repainted.
A new front entrance sign was added.
Additional Christmas decorations were purchased.
Agreement to add signage to prohibit trucks and other commercial vehicles from entering through the main entrance.

New Business:

- **Speed Bumps:** We discussed the pros and cons of installing speed bumps to deter speeding. There was no consensus about the benefit of having them. The matter was tabled for the Board to research, investigating the costs and benefits of the different types of speed barriers available.
- **Pothole Repair for Magnolia Place:** The Board will discuss this at the February 6 meeting.
- **"Block Party":** Julie Tiger suggested a Magnolia Place block party March/April which was generally well-received. A possible location is the SNL Community Center. Julie will need to spearhead this and bring it to the Board.
- **Fence at the end of Sugar Bay:** is damaged and needs repair. Garbage is being dumped there. Kyler will look into this.

Respectfully submitted,
Richard Sales

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